



**Audit Certificate and Report on  
the accounts of National Institute  
of Technology, Rourkela for the  
year 2009-2010**

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**BY SPEED POST**

**OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (CIVIL AUDIT)  
ORISSA, BHUBANESWAR**

**ABA/SAR/NIT/2009-10/990**

**19/11/2010**

**To**

**The Secretary to the Government of India,  
Ministry of Human Resources Development,  
(Department of Secondary and Higher Education),  
New Delhi.**

**Sub: Audit Certificate cum Audit Report on the accounts of National Institute  
of Technology, Rourkela for the year 2009-10.**

**Sir,**

I am to forward herewith the Audit Certificate-cum-Audit Report on the accounts of the Director, National Institute of Technology, Rourkela for the year 2009-10 along with a copy of the annual accounts. Action may please be taken for placing the same before both houses of the Parliament. The date(s) on which the Audit Report is placed before the Parliament may please be communicated to this office. The Director of the Institute has been requested to send the 'Hindi' version of the Audit Report and annual accounts to the Ministry.

The receipt of this letter along with the enclosures may please be acknowledged.

**Yours faithfully,**

**Encl: As above.**

**Sd/-  
Deputy Accountant General (IC-II).**


**Memo No. ABA-SAR/NIT/2009-10 /991****19/11/2010**

Copy forwarded to the Comptroller & Auditor General of India, New Delhi 110124 for kind information with reference to Headquarters approval letter No.35515-Rep (AB)/274-2010 dated 18.10.2010 The SAR has been finalised in the light of observations/modifications suggested by the Headquarters.

**Sd/-****Deputy Accountant General (IC-II).****Memo No. ABA-SAR/NIT/2009-10/992****19/11/2010**

Copy along with a copy of the Audit Report-cum-Audit Certificate on the accounts for the year 2009-10 forwarded to the Director, National Institute of Technology, Rourkela for information and necessary action.

The Action Taken Notes on the Audit Report may please be got vetted by this office before printing. Hindi version of the Audit Report along with Audit Certificate and Accounts may please be prepared and submitted to the Ministry for further action. Five copies of the printed report may please be sent to this office for record. The date(s) of placement of accounts/Audit Report for the years 2008-09 and 2009-10 before Lok Sabha and Rajya Sabha may please be intimated to this office.



**Deputy Accountant General (IC-II).**

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**Separate Audit Report of Comptroller and Auditor General of India on the Accounts of National Institute of Technology, Rourkela for the year ending 31<sup>st</sup> March, 2010.**

We have audited the attached Balance Sheet of National Institute of Technology, Rourkela as at 31<sup>st</sup> March, 2010 and Income and Expenditure Account / Receipts & Payments Account for the year ended on that date under section 19(2) of the Comptroller and Auditor General of India's (Duties, Power and Conditions of Service) Act 1971 read with section 22 of the NIT Act-2007. These financial statements include the accounts of Technical Education Quality Improvement Programme (TEQIP) Cell, Sponsored Research Industrial Consultancy & Continuing Education (SRICCE) and Board of Trustees (CPF/GPF/NPS). These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains comments of the Comptroller and Auditor General of India on accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency –cum-Performance aspects etc. if any are reported through Inspection Reports / C& AG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standard generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the over all presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that

I) We have obtained information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

II) The Balance Sheet and Income & Expenditure Account / Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by Government of India, Ministry of Finance.

III) In our opinion, proper books of accounts and other relevant records have been maintained by the NIT, Rourkela as required under section 22(1) of NIT Act, 2007.

(iv) We further report that:-

## **A. BALANCE SHEET**

### **1. CORPUS/CAPITAL FUND AND LIABILITIES**

#### **1.1. Earmarked /Endowment Fund (Sch-3)**

##### **1.1.1. Non-MHRD Fund: Rs.3,71,00,883.00 (p-15 of A/c)**

(a) This was understated by **Rs.15,00,000.00** due to non-accountal of Non-MHRD grant sanctioned and received during 2009-10 from Department of Science & Technology. Consequently Cash/Bank Balance understated by equal amount.

(b) This was understated by **Rs.12,50,660.00** due to non-addition of interest earned (Rs.10,26,840.00) and accrued (Rs.2,23,820.00) on amount of Rs.50 lakh invested since June'2007. Consequently both "Investment Account(SRICCE)" & Current Assets (accrued interest) were understated by Rs.10,26,840.00 & Rs.2,23,820.00 respectively.

#### **1.2. Current Liabilities and Provisions (Sch-7)**

##### **1.2.1. Liabilities for Expenses:-Rs.2,86,68,697.00 (p-11 of A/c)**

(a) This was understated by **Rs.3,21,82,176.00** due to less provision against 13<sup>th</sup> R.A. Bill submitted by the contractor during March'2010 & paid in the subsequent year in respect of the work "Construction of Major Project at NIT, Rourkela". Consequently Fixed Asset under the head "Building (WIP)" was understated by equal amount.

(b) This was understated by **Rs.14,65,476.00** due to less provision against 1<sup>st</sup> R.A. Bill submitted by the contractor during March'2010 & paid in the subsequent year in respect

of Electric Installation work under the item construction of Major Project at NIT, Rourkela. Consequently Fixed Asset under the head "Electric Installation (WIP)" was understated by equal amount.

## 2. ASSETS

### 2.1. Fixed Assets (Sch-8) (p-10 of A/c)

#### 2.1.1. Building: Rs.30,02,83,554.00

(a) This was overstated by Rs. 2,25,73,341.00 due to:-

		(In Rupees)
1	Wrong capitalization of renovation work of the staff quarter executed by the contractor-M/s P.K. Rout, remained incomplete as of 31 <sup>st</sup> March'10.	94,77,407.00
2	Wrong capitalization of renovation work of the staff quarter executed by the contractor-M/s S.K. Sahoo, remained incomplete as of 31 <sup>st</sup> March'10.	66,50,342.00
3	Double capitalization of expenditure of Rs.39,35,310.00 relating to 1 <sup>st</sup> and 2 <sup>nd</sup> RA bills for work-"Interior & Acoustical Work of AV Hall" by transferring the same amount again from WIP.	39,35,310.00
4	Excess capitalization of Rs.18,60,683.00 in respect of the work-"Construction of boundary wall" by transferring same amount twice from the WIP head.	18,60,683.00
5	Double capitalization of expenditure of Rs.6,49,599.00 relating to the 1 <sup>st</sup> RA bill for the work "Construction of Cricket ground and surrounding Development" by transferring the same amount again from WIP head.	6,49,599.00
<b>Total</b>		<b>2,25,73,341.00</b>

Consequently "Capital Work-in-Progress" was understated by Rs.2,25,73,341.00

(b) This was understated by Rs. 9,45,438.00 due to:

		(In rupees)
1	Non-inclusion of the 2 <sup>nd</sup> RA bill of Rs.9,45,438.00 at the time of capitalization of the work-"Renovation of G type quarters in NIT campus, Rourkela" executed by the contractor-M/s Dakeswari Enterprises. The payment made vide 2 <sup>nd</sup> RA Bill for Rs.9,45,438.00 was booked in the WIP head but not transferred to Building head as of 31.3.10.	9,45,438.00
<b>Total</b>		<b>9,45,438.00</b>

Consequently "Capital Work-in-Progress" was overstated by Rs.9,45,438.00

**2.1.2. Plant, Machinery & Equipments: Rs.20,43,43,296.00 (p-10 of A/c)**

This was understated by Rs.26,62,875.00 due to non inclusion of equipment "Khepra-III Roberts with accessories" procured & installed at Electrical Engineering Department during 2009-10. The cost of the equipment was Rs.26,62,875.00 and 95% of the cost i.e. Rs.25,29,731.00 was paid to supplier and charged to Plant, Machinery & Equipment (WIP) head and no entry was passed for the rest 5% cost i.e. Rs.1,33,144.00 payable after completion of warranty obligation. Consequently the Plant, Machinery & Equipment (WIP) head was overstated by Rs.25,29,731.00 and Liabilities was understated by Rs.1,33,144.00.

**2.1.3. Furniture & Fixture: Rs.3,14,95,476.00**

This was understated by Rs.1,07,52,226.00 due to:

Non-Capitalization of furniture and fixture supplied and installed during 2009-10. The cost of the furniture was Rs.1,07,52,226.00 out of which Rs.98,52,249.00 was paid to supplier and booked to furniture & fixture (WIP) head and no entry was passed for balance amount of Rs.8,99,977.00 payable to the supplier.

Consequently the Furniture & Fixture (WIP) head was overstated by Rs.98,52,249.00 and Liability towards balance cost payable to the supplier was understated by Rs.8,99,977.00

**2.1.4. Computer/Peripherals: Rs.1,30,49,907.00 (p-10 of A/c)**

This was overstated by Rs. 4,04,432.00 due to capitalization of revenue expenses of Rs.4,04,432.00 towards payment of License Fee from 15.1.10 to 14.1.2013. Consequently both Current year Expenses and Prepaid Expenses understated by Rs.28,086.00 & Rs.3,76,346.00 respectively.

**2.1.5. Library Books: Rs.3,08,60,225.00 (p-10 of A/c)**

This was overstated by Rs. 13,43,190.00 due to:-

(In Rupees)

Wrong capitalization of the revenue expenses of Rs.11,19,022.00 paid to M/s Taylor & Francis Engineering towards license fee for online access to e-journals pertaining to the period 2009-10.	11,19,022.00
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2	Wrong capitalization of the revenue expenses of Rs.2,24,168.00 paid to M/s SAGE Publication Pvt. Ltd, Kolkota towards license fee for online access of e-journals pertaining to the period October 2009 to September 2010. The payment of license fee for the year 2009-10 was Rs.1,12,084.00 and for 2010-11 was Rs.1,12,084.00.	2,24,168.00
	Total	13,43,190.00

Consequently profit of the year overstated by Rs.12,31,106.00 and Current Asset under the head "Prepaid Expenses" were understated by Rs.1,12,084.00

#### **2.1.6. Tube Well & Water Supply: Rs.1,32,74,279.00**

This was overstated by Rs.6,99,608.00 due to capitalization of cost of GI Pipes procured and used in water supply work after 31.3.10. But wrongly in the accounts liabilities provision towards cost of such material was made as a result liabilities were overstated by Rs.6,99,608.

### **B. INCOME AND EXPENDITURE ACCOUNT**

#### **3. INCOME**

##### **3.1. Fees/Subscription (Sch-14): Rs.4,50,04,443.00 (p-8 of A/c)**

This was understated by Rs.53,15,447.00 due to non-inclusion of tuition fee pertaining to the period April 2009 to June 2009 received during 2008-09. Consequently "Prior Period Income" was overstated by equal amount.

##### **3.2. Income from Rent (Sch-15): Rs.98,85,291.00 (p-8 of A/c)**

This was understated by Rs.19,68,130.00 due to non-inclusion of hostel seat rent pertaining to the period April 2009 to June 2009 received during 2008-09. Consequently "Prior Period Income" was overstated by equal amount.



**3.3. Interest Earned (Sch-17): Rs. Nil**

(a) This was understated due to non-inclusion of interest Rs.17,60,733.00 earned out of institution own fund and non-interest bearing Security Deposit/Caution Money received from contractor/Student. The interest earned out of institution fund was shown as liabilities under the head advance received. As a result profit for the year understated and liabilities overstated by Rs.17,60,733.00 each.

(b) This was understated by Rs.1,34,808.00 due to non-addition of interest earned on security deposit with electricity company. Out of total interest Rs.1,34,808.00 credited by WESCO, Rs.13,886.00 was deducted towards TDS & rest amount of Rs.1,20,922.00 adjusted towards electricity dues. But no entry was passed for this transaction. Consequently revenue expenses under the head electricity charges understated by Rs.1,20,922.00 and Current Assets under the head TDS Receivable understated by Rs.13,886.00.

**3.4. Other Income (Sch-18): Rs.12,81,609.00 (p-7 of A/c)**

(a) This was understated by Rs.4,34,743.00 due to non-inclusion of institute fines collected during 2009-10. The fines collected during 2009-10 along with balance of Rs.92,160.00 as on 31.3.09 were shown as liabilities under the head advance received. Consequently liabilities were overstated by Rs.5,26,903.00 and both income for the year & prior period income understated by Rs.4,34,743 & Rs.92,160.00 respectively.

(b) This was understated by Rs.1,55,000.00 due to non-inclusion of cost of scrap material in respect of the work-“Renovation of street light system in colony area”. The dismantled/scrap material in the above work was sold to the contractor and the cost was recovered from his work bill. The work was capitalized under the head Electric Installation after deducting the cost of scrap from the total expenditure. As a result the Asset under the head “Electric Installation” was understated by Rs.1,55,000.00.

**3.5. Prior Period Income: Rs.13,02,300.00**

This was understated by Rs.1,34,808.00 due to non addition of interest earned on security amount deposited with electricity company during 2008-09. Out of total interest earned,

Rs.13,886.00 was deducted towards TDS and rest amount of Rs.1,20,922.00 adjusted towards electricity duty . But no entry was passed for such transaction as a result both "Prior Period Expenses" & Current Assets under TDS Receivable understated by Rs.1,20,922.00 & Rs.13,886.00 respectively.

#### 4. EXPENDITURE

##### 4.1. Other Administrative Expenses (Sch-21): Rs.11,13,32,553.00 (p-6 of A/c)

(a) This was overstated by Rs.9,00,000.00 due to inclusion of advance payment to the Chief Warden Office for maintenance works without receiving voucher in support of actual utilization of the fund with corresponding understatement of "Current Asset, Loans & Advances" by the same amount.

b) This was understated by Rs.46,06,656.00 due to:

		(In Rupees)
1	Non inclusion of revenue expenses of Rs.38,01,178.00 towards payment of license fee for online access to Scopus-Citation Data base pertaining to the period 2009 . The fee paid to M/s ELSEVIER B.V, USA for providing above services was charged to Library Book head.	38,01,178.00
2	Advertisement & Publicity expenses pertaining to the period 2009-10 remained unpaid as of 31 <sup>st</sup> March'10.	5,20,320.00
3	Outstanding Repair & Maintenance bill received during 2009-10 & paid in the subsequent year.	2,45,586.00
4	Printing and stationary bill pertaining to the period 2009-10 remained unpaid as of 31.3.10.	12,667.00
5	Postage charges pertaining to the period March'10 remained unpaid as of 31.3.10.	26,905.00
	Total	46,06,656.00
Consequently fixed asset overstated by Rs.38,01,178.00 and liabilities for expenses understated by Rs.8,05,478.00.		

**4.3. Depreciation (Sch-8): Rs.9,89,27,449.00****(a) This was overstated by Rs 26,83,482.00 due to:-**

		<b>(In Rupees)</b>
1	Charging of depreciation on the cost of G.I. Pipe procured and used in water supply work after 31.3.10.	34,980.00
2	Charging of depreciation on the work "Renovation of G type quarters in NIT campus, Rourkela" executed by M/s P.K. Rout remained incomplete as of 31.3.10.	5,29,250.00
3	Inclusion of revenue expenses on license fee paid for online access to Scopus-Citation Data Base with Library Book A/c and charging depreciation thereon.	5,70,177.00
4	Inclusion of revenue expenses incurred for renewing license of Taylor & Francis e-journal for 2009-10 with Library Book A/c and charging depreciation thereon.	1,67,853.00
5	Charging depreciation on the work- renovation of quarter executed by the contractor M/s S.K. Sahoo remained incomplete as of 31.3.10.	3,36,719.00
6	Charging of depreciation during 2008-09 even though addition, alternation and renovation work of staff quarter executed by M/s Dakeswari Enterprises completed during 2009-10.	28,233.00
7	Excess capitalization of the work "Interior & Acoustical Work of AV Hall" and charging depreciation thereon.	5,70,620.00
8	Excess capitalization of the work-"Construction of Cricket ground and surrounding Development" and charging depreciation thereon.	94,192.00
9	Capitalization of revenue expenses towards floating Network license fee paid to M/s India Soft Technologies Pvt. Ltd, Pune under Computer /Peripherals head and charging depreciation thereon.	1,21,330.00
10	Excess capitalization of the work "Construction of boundary wall behind I.E.(I) building to Main Gate" and charging depreciation thereon.	2,13,315.00
11	Inclusion of revenue expenses incurred for license fee towards online access of e-journals paid to M/s SAGE Publication Pvt. Ltd, Kolkota with Library Book A/c and charging depreciation thereon.	16,813.00
	<b>Total</b>	<b>26,83,482.00</b>

**Consequently Fixed Asset was understated by Rs.26,83,482.00**

(b) This was understated by Rs. 8,17,940.00 due to:

		(In Rupees)
1	Non-charging of depreciation on the equipment "Khepra-III Roberts with accessories" procured & installed during 2009-10.	1,99,716.00
2	Non- charging of depreciation on the furniture procured and installed during 2009-10.	5,37,611.00
3	Charging of depreciation on the work- addition, alternation and renovation of staff quarter executed by M/s Dakeswari Enterprises wrongly for Rs.2,06,729.00 instead of actual Rs.2,79,007.00.	72,278.00
4	Short capitalization of the equipment-"Microtek Inverter & Amco Battery".	585.00
5	Short capitalization of the work--"Renovation of street light system in colony area".	7,750.00
	<b>Total</b>	<b>8,17,940.00</b>

Consequently Fixed Asset was overstated by Rs.8,17,940.00

### C. RECEIPT AND PAYMENT ACCOUNTS -nil-

### D. ACCOUNTING POLICY

The net effect on the comments given in the preceding paragraph is that liabilities as on 31.3.10 are understated by **Rs. 352.49 lakh**, assets are understated by **Rs.342.43 lakh** and excess of expenditure over income is understated by **Rs.10.06 lakh**.

### E. GENERAL:- As per Annexure-I

### F. Grants in Aid

Out of grants of Rs.89.13 Crore from Government of India (Plan Rs. 57.52 Crore, Non-Plan Rs. 31.61 Crore), and previous year's unspent balance of Rs.23.70 crore , the NIT could utilize a sum of Rs. 121.10 Crore (Plan Rs. 71.00 Crore , Non-Plan Rs.50.10 Crore) leaving a balance of (-) Rs.8.27 Crore {Plan (-)Rs.0.04 Crore, Non-Plan(-) Rs.8.23 Crore} as unutilized grants as on 31March 2010.The total Grants received during the month of March 2010 itself was Rs28 Crore. The extra expenditure of Rs.8.27

Crore under plan and non-plan was met from the institute internal revenue and other funds subject to recoupment in due course.

#### **G. MANAGEMENT LETTER:**

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Management of National Institute of Technology (NIT), Rourkela through a management letter issued separately for remedial / corrective action.

- (V) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure /Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- (VI) In our opinion and to the best of our information and according to the explanations given to us, the said financial statement read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in ANNEXURE-I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
  - (a) In so far as it relates to the Balance Sheet, of the state of affairs of NIT, Rourkela as at 31<sup>st</sup> March'10.
  - (b) In so far as it relates to excess of expenditure over income for the year as on that date.

For and on behalf of the

Comptroller & Auditor General of India



(S.K.Mishra)

Place : Bhubaneswar

Dated: 19.11.2010

PRINCIPAL ACCOUNTANT GENERAL (CIVIL AUDIT)

ORISSA

## **ANNEXURE-I**

### **I- Adequacy of Internal Audit System**

1. Internal Audit of Accounts for 2009-10 of SRICCE was not conducted before incorporation of accounts in NIT, Rourkela Accounts.
2. Internal Audit of Accounts for 2009-10 has not been done before it was approved by Board of Governors.

### **II- System of Physical Verification of Inventory**

Physical verification of stock and stores has been conducted in 29 out of 34 departments / Units.

### **III- System of Physical Verification of Fixed Assets:**

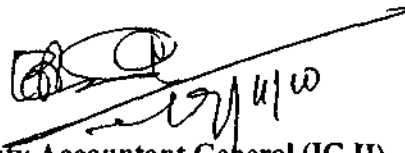
1. The Institute has not maintained Register of Assets despite repeated audit instructions.
2. According to the instruction contained in Rule 190 of GFR, Fixed Asset Register is to be maintained in Form GFR-40 and physical verification of fixed assets should be conducted at least once in a year as per Rule 192 of GFR. But it was noticed that neither any such consolidated Register of Assets has been maintained by the Institute nor detailed list appended to the statement of accounts.
3. Physical verification of assets acquired under SRICCE worth of Rs.18.35 crore has not been conducted.

### **IV- Regulatory in payment of statutory dues**

The organization is regular in depositing statutory dues i.e.Provident Fund, GSI, Professional Tax, TDS etc.

### **V- Adequacy of Internal Control System.**

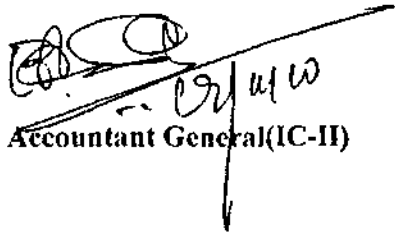
The Internal Control System in place is not adequate and commensurate with the size and nature of the Organisation due to shortage of staff etc. The Internal Control System needs to be strengthened as per size and nature of the organization.

  
 Deputy Accountant General (IC-II)

### CERTIFICATE

Certified that

1. The accounts have the approval of the competent authority/ management before submission to audit and a copy of resolution /minutes about approval of accounts is enclosed.
2. All investments in all accounts of the organization as on 31 March 2010 (as mentioned in the Asset side of the Balance Sheet ) were properly authorized/ orders of the Governing Body/Executive council Trust board/ Authority specifically delegated in this behalf and the investment scripts/certificates have been physically verified by me .
3. The procedure of physical verification of assets followed is reasonable and adequate in relation to the size of the organization and deficiencies commented in the note on internal control system enclosed to the Separate Audit Report (SAR)
4. Correctness of facts and figures in the Audit comments included in the draft SAR is enclosed.
5. Brief note on Internal Control required to be submitted to Head Quarters along with the draft SAR as per HQ Circular No.249/Rep (AB)/91-03 dated 5.4.2004 has been prepared issued to the management and enclosed to the draft SAR.
6. Risk Analysis report and ranking of functions/ activities of the organization required to be submitted to Head Quarters along with SAR as per letter NO.101/Rep (AB)-79/2005 dated 20.4.2005 has been enclosed to the draft SAR.
7. The Action Taken Note of management to the previous years Audit Report has been obtained reviewed and review note enclosed. Unsettled audit comments having material effect on the accounts have been carried over to the present SAR.
8. The Government Grants received for the year were duly examined on accrual basis irrespective of the date of receipt and its accountability as per Accounting Standard 12 (AS12) was ensured.
9. Previous years balances were correctly brought forward and grand totals shown are agreeable with last year's accounts. Deficiencies noticed were commented in the draft SAR.

  
Dy. Accountant General(IC-II)



# **STATEMENT OF ACCOUNTS**

*FOR THE FINANCIAL YEAR 2009-2010*



**NATIONAL INSTITUTE OF TECHNOLOGY , ROURKELA**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2010**

**SCHEDULE : 01 - CORPUS FUND**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Balance as at the beginning of the Year	1,159,425,154.00	701,083,262.00
Add:Govt.of India - Plan Grant	575,200,000.00	492,625,000.00
Add:TEQIP	-	-
Sub-Total	1,734,625,154.00	1,193,708,262.00
Add/(Deduct):Balance of net income/(expenditure) transferred from		
Income and Expenditure Account	(267,066,115.00)	(34,283,108.00)
<b>Balance as at the Year - End.</b>	<b>1,467,559,039.00</b>	<b>1,159,425,154.00</b>

**SCHEDULE : 02 - RESERVE AND SURPLUS**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
01. GENERAL RESERVE:		
As per last Account	8,811,177.00	8,811,177.00
Addition during the year (Share of Consultancy not added)	-	-
Addition during the year (Share of consultancy)	-	-
Addition during the year (Others)	-	-
	-	-
Less : Deductions during the year	-	-
<b>Closing Blance</b>	<b>8,811,177.00</b>	<b>8,811,177.00</b>

**NATIONAL INSTITUTE OF TECHNOLOGY , ROURKELA, F.Y- 2009-2010**  
**SCHEDULE-3, EARMARKED/ENDOWMENT FUND.**

Sl. No.	PARTICULARS	Opening Bal as on 01-04-2009	Addition to Fund	Total	Refund	Capital Exp.	Revenue Exp	Total Exp	Closing Bal. as on 31-03-2010
1	Non-MHRD	29,634,513	49,976,997	79,611,510	-	20,029,300	22,481,327	42,510,627	37,100,883
2	FIST	445,523	13,644	459,167	-	77,999	-	77,999	381,168
3	Consultancy	7,591,936	14,056,912	21,648,848	-	-	13,184,575	13,184,575	8,464,273
4	Continuing Education	347,258	3,865,004	4,212,262	-	-	1,358,159	1,358,159	2,854,103
5	Activity Fund	157,139	1,735,846	1,892,985	-	-	1,124,741	1,124,741	768,244
6	R&D	182,303	10,927	193,230	19,992	-	104,598	124,590	68,640
7	SRIJCE Fund	9,125,704	10,401,410	19,527,114	-	-	3,072,896	3,072,896	16,454,218
8	MODROB(MHRD)	-	253	253	-	-	6,386	6,386	(6,133)
9	TAPTEC Project	-	198	198	-	-	4,988	4,988	(4,790)
10	Testing Service	-	1,680,214	1,680,214	-	-	1,315,465	1,315,465	364,749
11	EDP School	9,248	-	9,248	-	-	-	-	9,248
12	MIS Recurring( R )	179,177	-	179,177	-	-	-	-	179,177
13	Rail Road Wheel Rail System	309	-	309	-	-	-	-	309
14	Industry Institute Interaction Scheme	8,135	-	8,135	-	-	-	-	8,135
15	EIDP (Impact Project)	(20,736)	-	(20,736)	-	-	-	-	(20,736)
16	Material Science Contingency	409,951	-	409,951	-	-	-	-	409,951
17	Substantiality Support Scheme AEIE	10,368	-	10,368	-	-	-	-	10,368
18	Substantiality Support Scheme CSEA	14,118	-	14,118	-	-	-	-	14,118
<b>GRANT SANCTIONED BY AICTE</b>									
19	MODROB (MHRD) Replacement of Old Non-Functioning & Outdated Equipment for process Met. Lab.(Dr. R.C. Behera)	4,359	-	4,359	-	-	-	-	4,359
20	Hiararchical Neuro-Fuzzy Hybrid	58,233	-	58,233	-	-	-	-	58,233

**NATIONAL INSTITUTE OF TECHNOLOGY , ROURKELA**  
**BALANCE SHEET AS ON 31.03.2010**

Particulars	Schedule	Current Year (Rs.)	Previous Year (Rs.)
<b>CORPUS/CAPITAL FUND AND LIABILITIES</b>			
CORPUS/CAPITAL FUND	1	1,467,559,039.00	1,159,425,154.00
RESERVE AND SURPLUSE	2	8,811,177.00	8,811,177.00
EARMARKED/ENDOWMENT FUND	3	478,159,860.00	414,646,010.00
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	261,437,425.00	103,492,513.00
<b>TOTAL</b>		<b>2,215,967,501.00</b>	<b>1,686,374,854.00</b>
<b>ASSETS</b>			
FIXED ASSETS	8	1,291,728,474.00	815,169,363.00
INVESTMENTS-EARMARKED/ENDOWMENT FUND	9	456,635,626.00	423,655,432.00
INVESTMENT- OTHERS	10	102,054,098.00	5,007,127.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	365,549,303.00	442,542,932.00
MISCELLANEOUS EXPENDITURE		-	-
<b>TOTAL</b>		<b>2,215,967,501.00</b>	<b>1,686,374,854.00</b>
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

ASSISTANT REGISTRAR(FA)

REGISTRAR

DIRECTOR

CHAIRMAN

**NATIONAL INSTITUTE OF TECHNOLOGY , ROURKELA**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2010**

Particulars	Schedule	Current Year (Rs.)	Previous Year (Rs.)
<b>(A) INCOME</b>			
Income from sales/services	12	952,050.00	19,980.00
Grants/Subsidies	13	316,100,000.00	287,450,000.00
Fees/Subscription	14	45,004,443.00	36,260,621.00
Income from Investment(Earmarked/Endowment Fund)	15	9,885,291.00	9,857,380.00
Income from Royalty	16	-	-
Intrest Earned	17	-	1,041,123.00
Other Income	18	1,281,609.00	3,360,187.00
Increase/(Decrease)in stock of finished goods	19	-	-
Prior Period Income		1,302,300.00	30,000.00
<b>TOTAL (A)</b>		<b>374,525,693.00</b>	<b>338,019,291.00</b>
<b>(B) EXPENDITURE</b>			
Establishment Expenses	20	418,740,053.00	207,089,424.00
Other Administrative Expenses etc.	21	111,332,553.00	84,848,085.00
Expenditure on Grants,Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation(Net Total at the year-end - corresp.Sch.-8)	8	98,927,449.00	79,614,050.00
Prior Period Expenditure		12,591,753.00	750,840.00
<b>TOTAL (B)</b>		<b>641,591,808.00</b>	<b>372,302,399.00</b>
<b>Balance being excess of Income over Expenditure(A-B)</b>		<b>(267,066,115.00)</b>	<b>(34,283,108.00)</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	24		
<b>CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS</b>	25		

ASSISTANT REGISTRAR(FA)

REGISTRAR

DIRECTOR

CHAIRMAN





62	Scholarship Govt. Of Tripura	24,000	10,900	34,900	10,900	-	-	10,900	24,000
63	Scholarship Govt. Of Pondichery	2,940	17,975	20,915	-	-	-	-	20,915
64	Arunachal Pradesh Scholarship	9,900	-	9,900	5,100	-	-	5,100	4,800
65	PMS Jharkhand	-	10,145	10,145	-	-	-	-	10,145
66	PMS Uttarpradesh	40,986	84,560	125,546	84,560	-	-	84,560	40,986
67	PMS Chennai	-	45,170	45,170	45,170	-	-	45,170	-
68	PMS Chennai(08-09)	(1,500)	1,500	-	-	-	-	-	-
69	PMS Bihar	9,985	72,961	82,946	69,300	-	-	69,300	13,646
70	Raj Shree Sahu Maharaja Merit Scholarship Maharashtra	-	51,000	51,000	51,000	-	-	51,000	-
71	SC Central Top Class Scholarship	41,160	1,545,440	1,586,600	1,265,439	-	-	1,265,439	321,161
72	ST Central Top Class Scholarship	272,000	-	272,000	212,973	-	-	212,973	59,027
73	Engg. Merit Scholarship, Assam	(5,000)	5,000	-	-	-	-	-	-
74	Senior Merit Scholarship, Orissa	(600)	600	-	-	-	-	-	-
75	Nalco Foundation Day Scholarship	200	6,000	6,200	-	-	-	-	6,200
76	Scholarship Q.I.P	(396,796)	543,166	146,370	-	-	-	1,046,524	(900,154)
77	Rotary Education day Scholarship	(3,750)	3,750	-	1,046,524	-	-	-	-
78	GOO, Loan Stipend , Orissa Student	13,999	-	13,999	-	-	-	-	13,999
79	GOO, DPI Senior Merit Scholarship	(10,905)	-	(10,905)	-	-	-	-	(10,905)
80	GOO, DPI National Loan Scholarship	5,550	-	5,550	-	-	-	-	5,550
81	GOO, DPI National Scholarship Orissa	212,700	-	212,700	-	-	-	-	212,700
82	GOO, TRW Post Martic Scholarship	135,673	-	135,673	-	-	-	-	135,673
83	Scholarship Bhilai Steel Plant	3,750	-	3,750	-	-	-	-	3,750
84	Scholarship Bokaro Steel Plant	3,000	-	3,000	-	-	-	-	3,000
85	Scholarship New Delhi, SAIL	4,050	-	4,050	-	-	-	-	4,050
86	Scholarship Paradeep Port Trust	400	-	400	-	-	-	-	400
87	Scholarship Coal India	6,400	-	6,400	-	-	-	-	6,400

88	Scholarship Bank Loan, Orissa	4,452	-	4,452	-	-	-	-	4,452
89	Scholarship Orissa Mining & Geology	300	-	300	-	-	-	-	300
90	Scholarship Govt.Of Assam	85,125	-	85,125	-	-	-	-	85,125
91	Scholarship Govt.Of Tamil Nadu	5,928	-	5,928	-	-	-	-	5,928
92	Scholarship Govt.Of Punjab & Haryana	7,191	-	7,191	-	-	-	-	7,191
93	Scholarship Govt.Of Jammu & Kashmir	1,480	-	1,480	-	-	-	-	1,480
94	Scholarship Govt.Of Madhya Pradesh	4,930	-	4,930	-	-	-	-	4,930
95	Scholarship Govt.Of Himachal Pradesh	5,400	-	5,400	-	-	-	-	5,400
96	Scholarship Govt.Of Maharashtra	40,530	-	40,530	-	-	-	-	40,530
97	Scholarship Govt.Of Manipur	40	-	40	-	-	-	-	40
98	Scholarship Girls Merit Scheme, Orissa	30,978	-	30,978	-	-	-	-	30,978
99	Scholarship Foreign Student	294,170	-	294,170	-	-	-	-	294,170
100	Scholarship Govt.Of Uttaranchal	25,400	-	25,400	-	-	-	-	25,400
101	PMS Chandigarh	8,850	-	8,850	-	-	-	-	8,850
102	PMS Maharashtra	21,258	-	21,258	-	-	-	-	21,258
103	PMS Kerala	31,748	-	31,748	-	-	-	-	31,748
104	Merit Scholarship, Pune	(2,200)	-	(2,200)	-	-	-	-	(2,200)
105	PMS Nagpur	14,835	-	14,835	-	-	-	-	14,835
106	Scholarship - Book Grant, Santika Das, Met Eng	42,400	-	42,400	-	-	-	-	42,400
107	National Scholarship (Orissa)	19,320	-	19,320	-	-	-	-	19,320
108	Students Convocation & Degree	215,417	-	215,417	-	-	-	-	215,417
109	Students Regn. & Migration	158,847	-	158,847	-	-	-	-	158,847
110	Students Univ. Exam A/c	129,742	-	129,742	-	-	-	-	129,742
111	Students Univ. Enrollment & Late Admn. A/c	82,046	-	82,046	-	-	-	-	82,046
112	Students Tech.Univ A/c	1,399,000	-	1,399,000	-	-	-	-	1,399,000



113	Students Univ. Games & Sports A/c	19,073	-	19,073	-	-	-	-	19,073
114	Students Insurance	48,883	-	48,883	-	-	-	-	48,883
115	Students A.V.Subscription	327,485	-	327,485	-	-	-	-	327,485
116	Students College Blazer	13,630	-	13,630	-	-	-	-	13,630
117	Students Hostel Fund	49,950	-	49,950	-	-	-	-	49,950
118	Students SSG Share Money	81,299	-	81,299	-	-	-	-	81,299
119	Students SSG A/c Subscription	358,333	-	358,333	-	-	-	-	358,333
120	Students Spring Time	193	-	193	-	-	-	-	193
121	Students NCC A/c	1,746	-	1,746	-	-	-	-	1,746
122	Students Additional Cont.Allow	15,000	-	15,000	-	-	-	-	15,000
123	Sambalpur Univ.Deposit Imprest A/c	2,294	-	2,294	-	-	-	-	2,294
124	Sambalpur Univ.Exam (Pvt.Cand.)	10,499	-	10,499	-	-	-	-	10,499
125	Sambalpur Int.College Tournament	7,242	-	7,242	-	-	-	-	7,242
126	Sambalpur Regn.Of College Teacher	275	-	275	-	-	-	-	275
127	Indusrt Institute Interaction Scholarship (GOO)	39,185	-	39,185	-	-	-	-	39,185
128	Student AF Subscription A/c	7,620	-	7,620	-	-	-	-	7,620
129	<b>Board of Trustee(CPF/GPF/ Pension),NIT, Rourkela</b>	277,276,434	90,527,909	367,804,343	24,164,265	-	18,455,868	42,620,133	325,184,210
130	<b>Board of Trustee(NPS), NIT, Rourkela</b>	8,603,499	13,051,710	21,655,209	19,615,803	-	677,566	20,293,369	1,361,840
131	Endowment fund(Inst.)	69,741,467	8,801,000	78,542,467	1,165,000	-	-	1,165,000	77,377,467
132	<b>Total</b>	414,646,010	200,754,482	615,400,492	55,346,764	20,107,299	61,786,569	137,240,632	478,159,860

**NATIONAL INSTITUTE OF TECHNOLOGY , ROURKELA**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2010**

**SCHEDULE:04-SECURED LOANS AND BORROWINGS:**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
NIL	NIL	NIL

**SCHEDULE:05-UNSECURED LOANS AND BORROWINGS:**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
NIL	NIL	NIL

**SCHEDULE:06-DEFERRED CREDIT LIABILITIES:**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
NIL	NIL	NIL

**SCHEDULE :07 - CURRENT LIABILITIES AND PROVISIONS:**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
<b>A. CURRENT LIABILITIES</b>		
1. Advance Received	62,706,051.00	31,361,935.00
2. Liabilities for Expenses	28,668,697.00	15,410,976.00
3. Security Deposit	63,759,316.00	39,757,856.00
4. Statutory Liabilities	9,552,134.00	3,459,595.00
5. TEQIP CELL	897,478.00	897,478.00
6. Sundry Creditors	71,932,692.00	3,089,214.00
7. BOT (Payable)	9,282,939.00	4,490,013.00
<b>TOTAL</b>	<b>246,799,307.00</b>	<b>98,467,067.00</b>
<b>B. PROVISIONS</b>		
1. Gratuity	8,585,088.00	1,059,447.00
2. Pension	3,500,270.00	2,723,942.00
3. Provision for D.A.	720,302.00	1,242,057.00
4. Un-Utilised EL	1,832,458.00	-
	<b>14,638,118.00</b>	<b>5,025,446.00</b>
<b>TOTAL(A+B)</b>	<b>261,437,425.00</b>	<b>103,492,513.00</b>

**NATIONAL INSTITUTE OF TECHNOLOGY, ROURKELA-769008**  
**SCHEDULE-8 FIXED ASSETS AS ON 31.03.2010**

(Amount in Rs.)

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		As At beginning of year	Additions during the year	Deletions/ adjustments during the year	As at the year end	As At beginning of year	For the year	Deletions adjustments during the year	Upto end of the year	As at the current year end	As at the previous year end
		(1.00)	(2.00)	(3.00)	(1+2-3=4)	(5.00)	(6.00)	(7.00)	(5+6-7=8)	(4-8=8)	(1-5=10)
A. FIXED ASSETS											
1	Land	438,878	-	-	438,878	-	-	0	-	438,878	438,878
2	Building	394,570,915	63,897,189	(138,952)	458,329,152	129,051,245	28,994,353	0	158,045,598	300,283,554	265,519,670
3	Plant, Machinery & Equi.	291,569,634	64,844,883	(5,863,202)	350,551,315	113,544,247	32,663,772	0	146,208,019	204,343,296	178,025,387
4	Vehicles	568,270	-	-	568,270	560,040	1,646	0	561,686	6,584	8,230
5	Furniture & Fixture	39,336,192	5,966,617	(97,398)	45,205,411	10,364,950	3,344,985	0	13,709,935	31,495,476	28,971,242
6	Office Equipment	68,756,368	1,101,474	-	69,857,842	60,679,341	2,156,941	0	62,836,282	7,021,560	8,077,027
7	Computer /Peripherals	78,459,811	13,961,231	-	92,421,042	65,552,011	13,819,124	0	79,371,135	13,049,907	12,907,800
8	Electric Installation	72,770,000	7,814,186	(5,839,409)	74,744,777	26,132,199	4,638,971	0	30,771,170	43,973,607	46,637,801
9	Library Books	25,458,187	19,465,339	(98,196)	44,825,330	9,195,341	4,769,764	0	13,965,105	30,860,225	16,262,846
10	Tube well & Water Supply	24,703,476	1,179,254	-	25,882,730	11,191,654	1,416,797	0	12,608,451	13,274,279	13,511,822
11	Other Fixed Assets	10,110,762	341,415	-	10,452,177	8,822,174	407,501	0	9,229,675	1,222,502	1,288,588
12	Telecom & Networking Inst.	44,613,303	11,541,149	-	56,154,452	25,031,542	6,713,595	0	31,745,137	24,409,315	19,581,761
13	Book & Learning Resources (TEQIP)	6,013,363	-	-	6,013,363	-	-	0	-	6,013,363	6,013,363
14	Electric Equipment (TEQIP)	1,029,955	-	-	1,029,955	-	-	0	-	1,029,955	1,029,955
15	Civil Work (TEQIP)	10,028,580	-	-	10,028,580	-	-	0	-	10,028,580	10,028,580
16	Plant, Machinery & Equip. (TEQIP)	116,813,443	-	-	116,813,443	-	-	0	-	116,813,443	116,813,443
17	Furniture (TEQIP)	4,038,614	-	-	4,038,614	-	-	0	-	4,038,614	4,038,614
	TOTAL	1,189,279,751	190,112,737	(12,037,157)	1,367,355,331	460,124,744	98,927,449	-	559,052,193	808,303,138	729,155,007
	B. CAPITAL (WIP)										
1	Building	86,014,356	398,127,577	(30,729,277)	453,412,656	-	-	-	-	453,412,656	86,014,356
2	Furniture & Fixture	-	11,973,298	-	11,973,298	-	-	-	-	11,973,298	-
3	Electric Installation	-	14,550,239	-	14,550,239	-	-	-	-	14,550,239	-
4	Plant, Machinery & Equi.	-	4,076,136	(586,993)	3,489,143	-	-	-	-	3,489,143	-
	TOTAL	86,014,356	428,727,250	(31,316,270)	483,425,336	-	-	-	-	483,425,336	86,014,356
	C. TOTAL (A+B)	1,275,294,107	618,839,987	(43,353,427)	1,850,780,667	460,124,744	98,927,449	-	559,052,193	1,291,728,474	815,169,363
	D. PREVIOUS YEAR	946,513,954	456,110,089	127,329,936	1,275,294,107	380,510,694	79,614,050	-	460,124,744	815,169,363	566,003,260

**NATIONAL INSTITUTE OF TECHNOLOGY , ROURKELA**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2010**

**SCHEDULE :09 - INVESTMENT FROM EARMARKED/ENDOWMENT FUND**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Term Deposits with Schedule Banks(SRICCE)	5,000,000.00	5,000,000.00
Term Deposits with Schedule Banks(institute)	158,827,079.00	152,605,957.00
Term Deposits with Schedule Banks(B.O.T.)	292,808,547.00	266,049,475.00
<b>TOTAL</b>	<b>456,635,626.00</b>	<b>423,655,432.00</b>

**SCHEDULE :10 - INVESTMENT OTHERS**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Term Deposits with Schedule Banks	102,054,098.00	5,007,127.00
TEQIP	-	-
<b>TOTAL</b>	<b>102,054,098.00</b>	<b>5,007,127.00</b>

**SCHEDULE :11 - CURRENT ASSETS,LOANS & ADVANCES**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
<b>Current Assets,Loans&amp;Advances</b>		
1. Security Receivable	4,100.00	4,100.00
2. Advance Receivable	127,343,096.00	38,232,732.00
3. Temporary Advance	69,864.00	69,864.00
4. Cash-in-hand	1,138.00	185.00
5. B/D/Cheques-in-hand	1,010,599.00	150.00
<b>6. Bank Balances</b>		
a) Current Account	112,512,346.00	242,160,604.00
b) S/B Account	115,546.00	2,615,411.00
c) TEQIP	2,327,436.00	2,327,436.00
d) SRICCE	54,698,390.00	36,021,269.00
7. Accrued Intrest	23,524,728.00	13,391,466.00
8. Deferred Revenue Expenditure	-	-
9. Grant Receivable	-	83,050,000.00
10. Salary Nodal Receivable	637,760.00	349,244.00
<b>11. SRICCE</b>		
a) Permanent Advance	85,000.00	-
b) Temporary Advance	198,858.00	-

Particulars	Current Year (Rs.)	Previous Year (Rs.)
<b>12. BOARD OF TRUSTEES</b>		
a) Accrued Interest	24,171,079.00	11,812,506.00
b) Advance Receivable	218,902.00	14,400.00
c) Income Tax Receivable	742,959.00	1,357,111.00
d) Bank Balance	10,634,490.00	4,973,891.00
e) Misc. Exp. not written off	2,663,988.00	6,162,563.00
f) Unsecured loans	4,589,024.00	-
<b>TOTAL</b>	<b>365,549,303.00</b>	<b>442,542,932.00</b>

**SCHEDULE:12 - INCOME FROM SALES/SERVICES**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
1. Income from sale of Application form	907,050.00	7,400.00
2. Sale of Tender Paper	45,000.00	12,580.00
3. TEQIP	-	-
<b>T O T A L</b>	<b>952,050.00</b>	<b>19,980.00</b>

**SCHEDULE:13 - GRANTS/SUBSIDIES**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
1. Central Govt.	316,100,000.00	287,450,000.00
2. State Govt.	-	-
<b>TOTAL</b>	<b>316,100,000.00</b>	<b>287,450,000.00</b>

**SCHEDULE : 14 - FEES/SUBSCRIPTIONS**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
1. Admission Fee	1,062,250.00	788,390.00
2. Hall Admission Fee	502,225.00	354,200.00
3. College Certificate	-	101,610.00
4. Other Fee (Examination, Library Etc.)	9,561,550.00	9,115,650.00
5. Ph.D Enrollment	286,400.00	592,850.00
6. Transcript fee	131,220.00	200,700.00
7. Tuition Fees	33,404,073.00	24,996,996.00
8. Dayscholar Permission Fee	56,725.00	84,225.00
9. TEQIP	-	26,000.00
<b>TOTAL</b>	<b>45,004,443.00</b>	<b>36,260,621.00</b>

**SCHEDULE:15 - INCOME FROM RENT**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
1. Rent	582,212.00	797,776.00
2. House Rent(Staff)	864,797.00	726,261.00
3. Vehicle Rent	13,757.00	27,758.00
4. Hall Seat Rent	8,015,775.00	8,305,585.00
5. Rent(VH/GH)	408,750.00	-
<b>TOTAL</b>	<b>9,885,291.00</b>	<b>9,857,380.00</b>

**SCHEDULE:16 - INCOME FROM ROYALTY PUBLICATION**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
1. Income from Publication	NIL	NIL
<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>

**SCHEDULE:17 - INTEREST EARNED**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
1. With Schedule Bank	-	978,201.00
2. Loans & Others	-	-
3. TEQIP	-	62,922.00
<b>TOTAL</b>	<b>-</b>	<b>1,041,123.00</b>

**SCHEDULE:18 - OTHER INCOME**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
1. Fees for Misc. Service	-	-
2. Miscellaneous Income	1,211,649.00	803,411.00
3. Other Income	69,960.00	2,556,776.00
<b>TOTAL</b>	<b>1,281,609.00</b>	<b>3,360,187.00</b>

**SCHEDULE :19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS WORK IN PROGRESS.**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
NIL	NIL	NIL
<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>

**SCHEDULE : 20 ESTABLISHMENT EXPENSES**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
1. Salary & Wages	320,748,672.00	169,416,603.00
2. Allowances & Bonus	1,018,642.00	2,220,290.00
3. Contribution to CPF	3,135,938.00	-

4. Staff Welfare Expenses	11,142,957.00	5,698,513.00
5. Expenses on Employees' Retirement & Terminal Benefits	76,425,574.00	29,754,018.00
6. Contribution to New Pension Scheme	6,268,270.00	-
<b>TOTAL</b>	<b>418,740,053.00</b>	<b>207,089,424.00</b>

**SCHEDULE : 21 - OTHER ADMINISTRATIVE EXPENSES**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
1. Advertisement & Publicity	7,623,797.00	6,629,627.00
2. Auditors' Remuneration	300,000.00	290,000.00
3. Awards & Prizes	19,900.00	32,172.00
4. Apprenticeship Trainee	-	379,564.00
5. Bank Charges	64,759.00	71,130.00
6. Books & Professional Society Membership Allow.	517,391.00	-
7. Children Education Allowance	2,992,602.00	-
8. Convocation	519,374.00	530,574.00
9. Conference & Training	-	1,074,196.00
10. Conference & Seminar Expenses	3,183,117.00	-
11. Contingencies Expenses	612,546.00	576,591.00
12. Conveyance Allow.	10,000.00	46,800.00
13. Deferred Revenue Expenditure W/Off	-	52,250.00
14. Electricity & Power	14,187,793.00	14,624,751.00
15. Electronic Library	-	931,840.00
16. Hospitality Expenses	358,253.00	290,321.00
17. Holding Tax	-	232,290.00
18. Honorarium	164,900.00	47,521.00
19. Internet Charges	3,976,765.00	3,698,362.00
20. Labour & Processing	420,556.00	682,647.00
21. Legal Expenses	135,855.00	129,695.00
22. License fee for software/web Edition	3,764,858.00	-
23. M.Tech. stipend	27,690,070.00	23,526,527.00
24. Ph.D Stipend	7,754,053.00	4,132,867.00
25. Postage, Telephone & Communication Charges	321,421.00	330,497.00
26. Printing & Stationary	3,545,802.00	3,235,211.00
27. Professional Charges	2,193,148.00	605,412.00
28. Remuneration to External Examiners	317,835.00	208,514.00

Particulars	Current Year (Rs.)	Previous Year (Rs.)
29. Rent, Rate & Tax	147,690.00	57,882.00
30. Repair & Maintenance	21,014,276.00	13,953,886.00
31. Software License fee	-	24,594.00
32. Student Travel	466,024.00	313,328.00
33. Stipendary Trainees/Teaching Asstt. Remuneration	3,694,491.00	-
34. TEQIP	-	1,696,508.00
35. Training to faculty & staff	588,940.00	782,507.00
36. Traveling & Conveyance Expenses	1,946,895.00	1,988,408.00
37. Tele.Ch.Intercom	-	2,712.00
38. Telephone Charges	1,201,443.00	1,697,727.00
39. Uniform & Washing Allowance	101,411.00	-
40. Vehicle Running & Maintenance	311,635.00	571,174.00
41. Water Charges (PHED)	1,184,953.00	1,400,000.00
<b>TOTAL</b>	<b>111,332,553.00</b>	<b>84,848,085.00</b>

**SCHEDULE:22 - EXPENDITURE ON GRANTS,SUBSIDIES**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
<b>Grants to School/Club</b>	-	-
1. Club	-	-
<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>

**SCHEDULE:23 - INTEREST**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>



**SCHEDULES 24- SIGNIFICANT ACCOUNTING POLICIES****1. ACCOUNTING CONVENTION**

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

**2. INVESTMENTS**

Investments are valued at cost.

**3. FIXED ASSETS**

Fixed Assets are stated at cost of acquisition inclusive of inward expenses and incidental and direct expenses.

Fixed Assets acquired out of Earmarked/Endowment Funds being the assets of the Fund provider are deducted from the respective Fund Account as Capital expenditure & are not taken into Account in the Fixed Assets of the Institute shown under Schedule-8.

**4. DEPRECIATION**

Depreciation is provided on written down value method as per rates specified in the Income Tax Act, 1961.

Depreciation on fixed assets (TEQIP) has not been provided as per specification of the terms & condition of TEQIP-NPIU.

**5. GOVERNMENT GRANTS**

Government grants received during the year for capital expenditure are treated as Corpus Fund.

Government grant of the nature of contribution towards Capital & Revenue Expenses for specific projects are treated as Endowment/ Earmarked Fund.

Government grants under Non-Plan received during the year for revenue Expenditure of the institute are treated as income under head grants/subsidies.

Government grants/subsidies are accounted on accrual basis.

**6. RETIREMENT BENEFITS**

Liabilities towards gratuity payable on death/retirement of employees is provided based on actual valuation.

Liabilities towards pension payable on retirement of employees is provided based on actual valuation.

Leave encashment benefit(arrear) to the employee is accounted on actual valuation.

**SCHEDULE 25-CONTINGENT LIABILITIES AND NOTES ON ACCOUNT****1. CONTINGENT LIABILITIES**

Claims against the Institute under suit Rs.Nil (Previous Year Rs.Nil).

**1. NOTES ON ACCOUNT**

A) Corresponding figure for the previous year have been regrouped/rearranged, whenever necessary.

B) Capital assets acquired out of earmarked/endowment fund amounts to Rs.2,01,07,299/- (Total accumulated up to end of previous Year Rs.16,34,26,946/-).

**ASST. REGISTRAR(FA)****REGISTRAR****DIRECTOR****CHAIRMAN**

**NATIONAL INSTITUTE OF TECHNOLOGY, ROURKELA**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2010**  
**RECEIPTS**

Sl. No.	Particulars	Amount in Rs.	Amount in Rs.
1.	<b>OPENING BALANCE</b>		<b>292,487,560.00</b>
	a) Cash-in-hand(Institute)	185.00	
	b) Bank Draft/Cheque-in hand	150.00	
	<b>c) Bank Balance(Institute)</b>		
	1) In current Account(Institute)	242,160,604.00	
	2) In savings a/c(Institute)	2,615,413.00	
	d) Bank Balances(TEQIP CELL)	1,716,048.00	
	e) Bank Balances(Endowment Fund)	41,021,269.00	
	f) BOT	4,973,891.00	
		<b>292,487,560.00</b>	
2.	<b>GRANT RECEIVED-(NON-PLAN)</b>		<b>974,350,000.00</b>
	a) Central Govt.(Non-Plan)	399,150,000.00	
3.	<b>GRANT RECEIVED-PLAN</b>		
	a) Central Govt.	575,200,000.00	
	b) TEQIP	-	
		<b>974,350,000.00</b>	
4.	<b>EARMARKED/ENDOWMENT FUND</b>		<b>85,200,936.00</b>
	EARMARKED/ENDOWMENT FUND	85,200,936.00	
5.	<b>RESERVE &amp; SURPLUS</b>		-
	-	-	
6.	<b>INCOME FROM SALS/SERVICE</b>		<b>952,050.00</b>
	a) sale of application form	907,050.00	
	b) Sale of Tender Paper	45,000.00	
	c) TEQIP	-	
		<b>952,050.00</b>	
7.	<b>INCOME FROM FEES/SUBSCRIPTION</b>		<b>102,574,470.00</b>
	a) Fees	44,873,223.00	
	b) Transcript Fee	131,220.00	
	c) TEQIP	-	
	d) BOT(CPF/GPF & NPS)	57,570,027.00	
		<b>102,574,470.00</b>	

8.	<b>INCOME FROM INVESTMENT</b>		<b>9,885,291.00</b>
	a) Rent	9,885,291.00	
9.	<b>INCOME FROM ROYALTY/PUBLICATION</b>		<b>-</b>
	a) From Publication	-	
10.	<b>INTREST EARNED</b>		<b>11,698,319.00</b>
	a) Loans and Others	-	
	b) TEQIP CELL	-	
	c) BOT	11,698,319.00	
		<b>11,698,319.00</b>	
11.	<b>OTHER INCOME</b>		<b>1,357,209.00</b>
	a) Fees & Misc. Receipt	1,211,649.00	
	b) Others	69,960.00	
	c) Prior Period Income	-	
	d) BOT	75,600.00	
		<b>1,357,209.00</b>	
12.	<b>INVESTMENT - OTHERS</b>		<b>42,164,849.00</b>
	a) Principal Matured	13,777,691.00	
	b) Intrest received on Investment	1,412,207.00	
	c) TEQIP CELL	-	
	d) BOT	26,974,951.00	
		<b>42,164,849.00</b>	
13.	<b>OTHER RECEIPTS</b>		<b>586,099,706.00</b>
	a) Advance Received	47,225,112.00	
	b) Statutory Liabilities	143,964,011.00	
	c) Security Deposit	35,050,056.00	
	d) Scholarship	6,632,457.00	
	e) Advance Receivable (Loans & Adv.)	265,138,044.00	
	f) Sundry Creditors	71,932,692.00	
	g) Endowment Fund (Inst)	8,801,000.00	
	h) Salary Receivable (Nodal Centre)	-	
	i) TEQIP	-	
	j) BOT (Refund of CPF/GPF adv.)	6,053,375.00	
	k) BOT (Refund I.T.)	1,302,959.00	
		<b>586,099,706.00</b>	
14.	<b>GRAND TOTAL</b>		<b>2,106,770,390.00</b>

ASST. REGISTRAR (FA)

REGISTRAR

DIRECTOR

CHAIRMAN

8.	<b>INCOME FROM INVESTMENT</b>		<b>9,885,291.00</b>
	a) Rent	9,885,291.00	
9.	<b>INCOME FROM ROYALTY/PUBLICATION</b>		<b>-</b>
	a) From Publication	-	
10.	<b>INTREST EARNED</b>		<b>11,698,319.00</b>
	a) Loans and Others	-	
	b) TEQIP CELL	-	
	c) BOT	11,698,319.00	
		<b>11,698,319.00</b>	
11.	<b>OTHER INCOME</b>		<b>1,357,209.00</b>
	a) Fees & Misc. Receipt	1,211,649.00	
	b) Others	69,960.00	
	c) Prior Period Income	-	
	d) BOT	75,600.00	
		<b>1,357,209.00</b>	
12.	<b>INVESTMENT - OTHERS</b>		<b>42,164,849.00</b>
	a) Principal Matured	13,777,691.00	
	b) Intrest received on Investment	1,412,207.00	
	c) TEQIP CELL	-	
	d) BOT	26,974,951.00	
		<b>42,164,849.00</b>	
13.	<b>OTHER RECEIPTS</b>		<b>586,099,706.00</b>
	a) Advance Received	47,225,112.00	
	b) Statutory Liabilities	143,964,011.00	
	c) Security Deposit	35,050,056.00	
	d) Scholarship	6,632,457.00	
	e) Advance Receivable(Loans & Adv.)	265,138,044.00	
	f) Sundry Creditors	71,932,692.00	
	g) Endowment Fund (Inst)	8,801,000.00	
	h) Salary Receivable (Nodal Centre)	-	
	i) TEQIP	-	
	j) BOT(Refund of CPF/GPF adv.)	6,053,375.00	
	k) BOT (Refund I.T.)	1,302,959.00	
		<b>586,099,706.00</b>	
14.	<b>GRAND TOTAL</b>		<b>2,106,770,390.00</b>

ASST. REGISTRAR(FA)

REGISTRAR

DIRECTOR

CHAIRMAN

NATIONAL INSTITUTE OF TECHNOLOGY,ROURKELA  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2010

PAYMENTS

Sl. No.	Particulars	Amount in Rs.	Amount in Rs.
<b>1.</b>	<b>EXPENSES</b>		<b>499,437,302.00</b>
	a) Establishment Expenses	386,127,129.00	
	b) Other Administrative Expenses	101,249,917.00	
	c) Prior Period Expenses	12,046,256.00	
	e) TEQIP CELL	-	
	f) BOT(outstanding Liability)	14,000.00	
		<b>499,437,302.00</b>	
<b>2.</b>	<b>ENDOWMENT / EARMARKED FUND</b>		<b>103,931,220.00</b>
	i) Capital Expenditure	20,107,299.00	
	ii) Revenue Expenditure	40,227,163.00	
	iii) Refund	19,992.00	
	iv) BOT(Refund of CPF/GPF/NPS Accumulation)	43,576,766.00	
		<b>103,931,220.00</b>	
<b>3.</b>	<b>FIXED ASSETS</b>		<b>574,729,757.00</b>
	a) Purchsed & Capitalised	146,002,507.00	
	b) Capital Work in Progress	428,727,250.00	
	c) TEQIP CELL	-	
		<b>574,729,757.00</b>	
<b>4.</b>	<b>OTHER PAYMENTS</b>		<b>742,983,554.00</b>
	a) Advance Received	27,426,466.00	
	b) Statutory Liabilities	137,871,472.00	
	c) security Deposites	11,048,596.00	
	d) Liability for Exp.	15,023,659.00	
	e) Provisions paid	4,801,508.00	
	f) Scholarship	10,381,704.00	
	g) Advance Receivable	18,110,328.00	
	h) Salary Receivable from Nodal Centre	288,516.00	
	i) Loans & Advances	336,138,080.00	
	j) Investment	117,045,784.00	
	k) Sundry creditors paid	3,089,214.00	
	l) Endowment fund (Inst.) Dev. Fund paid	1,165,000.00	

	m) TEQIP CELL	-	
	n) SRICCE	6,169,361.00	
	o) BOT (Investment)	53,734,022.00	
	p) BOT(Bank Charges)	1,037.00	
	q) BOT(TDS)	688,807.00	
		<b>742,983,554.00</b>	
<b>5.</b>	<b>CLOSING BALANCE</b>		<b>185,688,557.00</b>
	a)Cash-in-hand	1,138.00	
	b)Bank Draft/Cheques in hand	1,010,599.00	
	c)Current a/c (Institute)	112,512,346.00	
	d)Savings a/c	115,546.00	
		<b>113,639,629.00</b>	
	<b>e)TEQIP CELL</b>	-	
	i) Canara Bank (SB A/c)	45,098.00	
	ii) SBI NIT(C/A)	1,670,950.00	
		<b>1,716,048.00</b>	
	<b>f)EARMARKED/ENDOWMENT FUND(SRICCE)</b>	-	
	i) SBI NIT Branch (SB A/c)	54,698,390.00	
	ii) SBI NIT (F.D.)	5,000,000.00	
		<b>59,698,390.00</b>	
	<b>g)BOARD OF TRUSTEE (CPF / GPF / NPS)</b>		
	i) SBI NIT	10,634,490.00	
		<b>185,688,557.00</b>	
	<b>GRAND TOTAL</b>		<b>2,106,770,390.00</b>

ASST. REGISTRAR(FA)

REGISTRAR

DIRECTOR

CHAIRMAN

